

NOTICE OF SUPPLEMENTAL BUDGET HEARING

• Use for supplemental budget proposing a change in any fund's expenditures by more than 10 percent.

A public hearing on a proposed supplemental budget for the Tualatin Soil and Water Conservation District for the current fiscal year will be held via Zoom. Please call the office (503) 334-2288 for the meeting credentials to attend.

The hearing will take place on July 19, 2022 at 8:30am.

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained at www.tualatinswcd.org.

Immediately following the supplemental budget hearing, the Board will convene to adopt the proposed supplemental budget via the same Zoom meeting link.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: Reserve Fund - Opportunity

Resource	Amount	Expenditure - indicate Org. Unit / Prog. & Activity, Object Class.	Amount
1 _____	_____	1 Reserve for Future Expenditure	\$ 3,624,315.00
2 _____	_____	2 Capital Outlay	\$ 2,000,000.00
Revised Total Fund Resources	_____	Revised Total Fund Requirements	\$ 5,624,315.00

Explanation of change(s):

The District is purchasing property to be used for the future site of the District office. This proposed change would move \$2,000,000.00 from the object classification of Reserve for Future Expenditure (RFE) to Capital Outlay.