FORM
LB-11

This fund is authorized and established by resolution / ordinance number 2017-1 on April 11, 2017 for the following specified purpose: purchase of facilities, land, and for conservation opportunities that echo the District priorities.

RESERVE FUND
RESOURCES AND REQUIREMENTS

Year this reserve fund will be reviewed to be continued or abolished.

Date can not be more than 10 years after establishment.

Review Year: 2027

Reserve Fund - Opportunity

Tualatin Soil and Water Conservation District

	Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS			Budget for Next Year 2023-2024			
	Actual							**Adopted** By	**PROPOSED**		
	Second Preceding Year 2020-2021	First Preceding Year 2021-2022	Adopted Budget Year 2022-2023					Governing Body 6/13/2023	Supplemental 3/12/2024	Adopted By Governing Body	
1				1	RESOURCES						1
2	1,557,775	3,076,710	5,096,315	2	Cash on hand * (cash basis), or			5,736,226	5,736,226		2
3	18,935	24,109	22,500	3	Interest			225,000	225,000		3
4	1,500,000	2,000,000	505,500	4	Transferred IN, from other funds			1,000,000	1,000,000		4
5	3,076,710	5,100,819	5,624,315	5	Total Resources, except taxes to be levied			6,961,226	6,961,226		5
6			0	6	Taxes estimated to be received			0	0	0	6
7				7	Taxes collected in year levied						7
8	**3,076,710**	**5,100,819**	**5,624,315**	8	**TOTAL RESOURCES**			**6,961,226**	**6,961,226**	**0**	8
9				9	REQUIREMENTS **						9
10				10	Org. Unit **or** Prog. & Activity	Object Classification	Detail				10
11	0	0	5,624,315	11		RFE	Reserve for Future Expenditure	4,596,226	4,096,226		11
12	0	0	0	12		Transfer	Transfer out to Special Revenue Fund Grants	365,000	365,000		12
13	0	0	0	13		Capital Outlay	Capital Outlay	2,000,000	2,500,000		13
14	3,076,710	5,100,819		14	Ending balance (prior years)						14
15			0	15	**UNAPPROPRIATED ENDING FUND BALANCE**			0	0	0	15
16	**3,076,710**	**10,201,638**	**5,624,315**	16	**TOTAL REQUIREMENTS**			**6,961,226**	**6,961,226**	**0**	16

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

150-504-011 (Rev 10-16)